

AFFORDABLE RENTALS VICTORIA LTD

News

One Hundred Social and Affordable Rentals Delivered

One hundred Victorians are the proud tenants of a new, modern, safe and secure place to call home thanks to Affordable Rentals Victoria (ARV), a joint venture between National Affordable Housing Consortium (NAHC), Common Equity Housing Limited (CEHL) and backed by the \$1 billion Victorian Social Housing Growth Fund.

This Victorian State Government Program has enabled the delivery of 100 below market social and affordable rental units delivering a much needed additional supply of lower-priced housing at a time where the cost of living is more and more unaffordable.

Located in key Melbourne suburbs chosen for their location, greenery and nearby amenities this essential joint venture is providing not just affordable housing to Victorians but more importantly a place to call home.

This project demonstrates a new approach to providing much needed social and affordable housing in Victoria. A partnership approach between the Victorian Government, CEHL and NAHC has made this possible and is enhanced with property management by Women's Property Initiatives.

Attached photograph

Affordable Rentals Victoria (ARV) was very pleased to welcome The Hon Richard Wynne MP, Minister for Housing, Victorian State Government to formally acknowledge the delivery of the 100 brand new rental units on 5 December 2019.

During the event the Minister toured one of the new units in Moonee Ponds and met with several current tenants who, thanks to this Fund, now have a new, modern, safe and secure place to call home.

In the photograph – Back row: Ian Winter (ARV Board Chair), Stephen Nash (ARV Director and CEHL Managing Director), The Hon Richard Wynne (Minister for Housing), Mike Myers (ARV Director and NAHC Managing Director), Jeanette Large (CEO Women's Property Initiatives), Debra Mika (Board Chair Women's Property Initiatives)

Front Row: WPI staff and ARV tenants

About ARV

Affordable Rentals Victoria (ARV) is a joint venture initiative between National Affordable Housing Consortium (NAHC) and Common Equity Housing Limited (CEHL) to enable the provision of much needed social and affordable housing in Victoria under a partnership approach with the Victorian Government.

About NAHC

National Affordable Housing Consortium (NAHC) is a social value enterprise established in 2008 through the increasing need for more affordable housing options in Australia.

Our goal is to increase affordable housing supply to meet community needs. We act as a catalyst for innovation in the provision of affordable housing and integrated communities while achieving a balance in commercial, social and environmental outcomes. Since 2009, we have delivered over 3,500 new affordable rental homes across three States and since 2017 we have been delivering affordable home ownership through an innovative shared equity program BuyAssist Australia.

About CEHL

Common Equity Housing Ltd (CEHL) is a Housing Association in Victoria that works in partnership with 106 housing co-operatives to deliver housing to over 5,000 people in over 2,000 properties in Victoria.

For more information please contact:

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